

Access Group loans serviced by:



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AMENDMENT TO REPAYMENT TERMS FOR PRIVATE LOANS

I understand that the Statement(s) of Loan Terms and Conditions for all of my **Access Group Private Loan Program Loan(s)** identified on the attached letter from my servicer to which this amendment form was attached require me to repay my loan(s) in consecutive monthly installments of principal and interest calculated each Change Date to equal the amount necessary to amortize the unpaid principal balance (including capitalized interest and loan fees, if any) of my loan(s) (as of the date of calculation) in equal monthly installments of principal and interest at the Variable Rate then in effect over the number of months remaining in the Repayment Period.

I hereby elect instead to repay my loan(s) on the following terms:

[Check one box only]:

☐ **Easy Pay 2:** I will repay my loan(s) as follows:

(a) Beginning with the due date of my first payment after this amendment is processed, I will pay twenty-four equal consecutive monthly installments, in an amount calculated by my servicer prior to commencement of this repayment plan to be equal to the interest that would accrue on my loan(s) at the Variable Rate in effect on the date of the letter from my servicer to which this amendment form was attached (assuming a 365.25-day year made up of twelve equal months) rounded up to the nearest whole dollar. I understand that the amount of my payments may be more or less than the interest that actually accrues on my loan(s).

(b) Beginning with the due date of my twenty-fifth monthly payment after this amendment is processed, I will repay my loan(s) in consecutive monthly installments of principal and interest calculated each Change Date to equal the amount necessary to amortize the unpaid principal balance (including capitalized interest and loan fees, if any) of my loan(s) (as of the date of calculation) in equal monthly installments of principal and interest at the Variable Rate then in effect over the number of months remaining in the Repayment Period. I understand and agree that if my payments in the first twenty-four months of this plan were less than the interest that actually accrued on my loan(s) during that time, you may include the difference in my future payments.

☐ **Easy Pay 3:** I will repay my loan(s) as follows:

(a) Beginning with the due date of my first payment after this amendment is processed, I will pay twenty-four equal consecutive monthly installments, in an amount calculated by my servicer prior to commencement of this repayment plan to be equal to the interest that would accrue on my loan(s) at the Variable Rate in effect on the date of the letter from my servicer to which this amendment form was attached (assuming a 365.25-day year made up of twelve equal months) rounded up to the nearest whole dollar. I understand that the amount of my payments may be more or less than the interest that actually accrues on my loan(s).

(b) Beginning with the due date of my twenty-fifth monthly payment after this amendment is processed, I will pay thirty-six consecutive monthly installments, each in an amount calculated by my servicer prior to commencement of this repayment plan to be equal to the sum of the following amounts, rounded up to the nearest whole dollar:

(i) the interest that would accrue on my loan(s) during the month ending on the due date of my twenty-fifth monthly payment after this amendment is processed, at the Variable Rate in effect on the date of the letter from my servicer to which this amendment form was attached (assuming a 365.25-day year made up of twelve equal months), if the unpaid principal balance of my loan(s) were repaid in equal monthly installments of principal and interest (beginning on the due date of my twenty-fifth monthly payment after this amendment is processed) in the amount necessary to amortize my loan(s) over the total number of months remaining in the Repayment Period, plus

(ii) one-half (1/2) of the amount of the principal installment that would be payable on the due date of my twenty-fifth monthly payment after this amendment is processed, if the unpaid principal balance of my loan(s) were repaid in equal monthly installments of principal and interest (beginning on the due date of my twenty-fifth monthly payment after this amendment is processed) in the amount necessary to amortize my loan(s) over the total number of months remaining in the Repayment Period.

(c) Beginning with the due date of my sixty-first monthly payment after this amendment is processed, I will repay my loan(s) in consecutive monthly installments of principal and interest calculated each Change Date to equal the amount necessary to amortize the unpaid principal balance (including capitalized interest and loan fees, if any) of my loan(s) (as of the date of calculation) in equal monthly installments of principal and interest at the Variable Rate then in effect over the number of months remaining in the Repayment Period.

(d) I understand and agree that if my payments in the first sixty months of this plan were less than the interest that actually accrued on my loan(s) during that time, you may include the difference in my future payments.

I understand that the foregoing amendment to my repayment terms applies to all of my Statements of Loan Terms and Conditions for the **Access Group® Private Loans** identified in the manner set forth in the first paragraph of this amendment.

This is an amendment and not a novation.

Capitalized terms used in this amendment and not otherwise defined shall have the meaning as set forth in the applicable Statement(s) of Loan Terms and Conditions.

Name (Printed)

Social Security Number

Signature

Date

This amendment may not be used for Access Group federal loans.